

CHARLESTON AREA LODGING COOPERATIVE

The following business(es) agree to actively participate in the Charleston Area Lodging Cooperative. By participating, each lodging property/entity agrees to collect, where legal and appropriate, a daily \$1.00-per-rented-unit "destination fee" that is to be added to the individual renter's bill of charges and may be considered taxable.

Participating properties will collect the fee as part of the renter's transaction and remit the total collected monthly as follows:

Charleston Area Convention & Visitors Bureau
c/o Charleston Area Lodging Cooperative
423 King St.
Charleston, SC 29403

Only those funds collected will be remitted. This ensures no individual property will be burdened to deliver uncollected/uncharged fees. Some transactions may not allow immediate inclusion of the Charleston Area Lodging Cooperative daily 'destination fee', such as group lodging contracts signed prior to this agreement.

On behalf of the stated properties/entities, I agree to participate in the Charleston Area Lodging Cooperative and will begin implementation of the destination fee on the date agreed upon by the property representative and a designated representative from the Charleston Area Lodging Cooperative fund, and will remit the proceeds collected to the Charleston Area Lodging Cooperative fund.

Business(es):

Collection will begin on the following date:

Name (print)

Signature

Date